

Message Text

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PAGE 01 BONN 05873 010857Z
ACTION EUR-12

INFO OCT-01 ISO-00 MMO-04 SP-02 USIA-15 AID-05 EB-08
NSC-05 SS-15 STR-07 OMB-01 CEA-01 CIAE-00 COME-00
FRB-01 INR-10 NSAE-00 XMB-04 OPIC-06 LAB-04
SIL-01 L-03 H-02 PA-02 /109 W
-----073846 011716Z /43

R 311931Z MAR 78
FM AMEMBASSY BONN
TO SECSTATE WASHDC 7238
DEPARTMENT TREASURY
INFO AMEMBASSY BRUSSELS
AMEMBASSY PARIS

UNCLAS BONN 05873

USEEC AND USOECD
DEPARTMENT PASS FRB AND CEA

E.O. 11652: N/A
TAGS: EFIN, GW
SUBJECT: REVISED SEASONALLY-ADJUSTED BUNDESBANK GNP
ESTIMATES FOR 1976 AND 1977

REF: (A) CERP 0101; (B) BONN 3596

1. THE BUNDESBANK HAS REVISED ITS PRELIMINARY SEASON-
ALLY-ADJUSTED NATIONAL ACCOUNTS ESTIMATES FOR 1977
REPORTED IN REF (B). AT THE SAME TIME, THE BANK REVISED
AGAIN THE QUARTERLY DATA FOR EARLIER YEARS.

2. FOLLOWING BELOW ARE THE NEW FIGURES FOR 1976
AND 1977.

FRG GNP, SEASONALLY-ADJUSTED
BUNDESBANK ESTIMATES

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BILLION DM, IN TERMS OF CONSTANT - 1970 - PRICES

1976

1ST Q 2ND Q 3RD Q 4TH Q

GNP	194.8	196.8	197.6	199.9
PRIVATE CONSUMPTION	108.7	109.5	110.0	111.2
.GOVERNMENT CONSUMPTION	35.5	35.5	35.4	35.3
INVESTMENT IN:				
EQUIPMENT	17.2	17.6	17.0	18.0
CONSTRUCTION	25.0	26.0	26.3	26.6
CHANGE IN INVENTORIES 1/	1.7	2.2	2.6	2.8
NET FOREIGN BALANCE	6.7	6.0	6.3	6.0
EXPORTS	54.3	54.8	56.3	56.7
IMPORTS	47.6	48.8	50.0	50.7

1977

1ST Q 2ND Q 3RD Q 4TH Q

GNP	201.4	201.4	201.2	204.0
PRIVATE CONSUMPTION	112.0	111.8	114.2	114.3
GOVERNMENT CONSUMPTION	35.4	35.5	35.7	35.9
INVESTMENT IN:				
EQUIPMENT	18.1	17.9	18.3	18.7
CONSTRUCTION	26.8	26.5	25.9	26.3

CHANGE IN INVENTORIES 1/	2.6	2.3	2.7	1.1
NET FOREIGN BALANCE	6.5	7.4	4.4	7.7

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EXPORTS	57.0	57.5	57.5	59.3
IMPORTS	50.5	50.1	53.1	51.6

1/ CALCULATED BY THE EMBASSY AS A RESIDUAL ITEM. STOESSEL

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Message Attributes

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